

# Lake Of The Woods Mutual Water Company

## Budget vs. Actuals: Budget\_FY26\_P&L - FY26 P&L

January - December 2026

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Income</b>				
4100 Water Service Fees	96,027.84	612,726.02	-516,698.18	15.67 %
4102 Water Service Adjustment		15,800.00	-15,800.00	
4150 Assessments	12,413.90		12,413.90	
4200 Transfer Fees, Late Ch & Refund				
4210 Transfer Fees	50.00		50.00	
4220 Late Fees	2,664.28		2,664.28	
4240 Shut off/On fee	280.00		280.00	
4260 Adjustments	-25.95		-25.95	
<b>Total 4200 Transfer Fees, Late Ch &amp; Refund</b>	<b>2,968.33</b>		<b>2,968.33</b>	
4700 Interest Income	1.72		1.72	
<b>Total Income</b>	<b>\$111,411.79</b>	<b>\$628,526.02</b>	<b>\$ -517,114.23</b>	<b>17.73 %</b>
<b>GROSS PROFIT</b>	<b>\$111,411.79</b>	<b>\$628,526.02</b>	<b>\$ -517,114.23</b>	<b>17.73 %</b>
<b>Expenses</b>				
6000 Advertising and Promotion		350.00	-350.00	
6005 Business Permits & Land fees	12,428.48	25,000.00	-12,571.52	49.71 %
6015 Dues and Subscriptions	354.74	12,500.00	-12,145.26	2.84 %
6025 Education Expense		2,620.00	-2,620.00	
6030 Equipment Rental		15,200.00	-15,200.00	
6100 Insurance Expense				
6110 General Liability Insurance		13,000.00	-13,000.00	
6120 Health Insurance	5,316.88	26,000.00	-20,683.12	20.45 %
6130 Professional Liability		1,400.00	-1,400.00	
6140 Worker's Compensation		4,500.00	-4,500.00	
<b>Total 6100 Insurance Expense</b>	<b>5,316.88</b>	<b>44,900.00</b>	<b>-39,583.12</b>	<b>11.84 %</b>
6200 Maintenance				
6210 Chemicals	225.00	1,200.00	-975.00	18.75 %
6220 Contract Labor	2,332.50	42,000.00	-39,667.50	5.55 %
6230 Maintenance Tools		10,000.00	-10,000.00	
6240 Material & Supplies	258.49	14,000.00	-13,741.51	1.85 %
6250 Miscellaneous	28.73	600.00	-571.27	4.79 %
6260 Water Analysis and Fees	4,757.00	15,000.00	-10,243.00	31.71 %
<b>Total 6200 Maintenance</b>	<b>7,601.72</b>	<b>82,800.00</b>	<b>-75,198.28</b>	<b>9.18 %</b>
6300 Payroll Expenses				
6305 Meals and Entertainment		500.00	-500.00	
6310 Office Supplies	73.73	2,200.00	-2,126.27	3.35 %
6320 Office Upgrades		500.00	-500.00	
6330 Payroll Expenses				
Taxes	2,974.66	17,550.00	-14,575.34	16.95 %
Wages	27,643.89	175,500.00	-147,856.11	15.75 %
<b>Total 6330 Payroll Expenses</b>	<b>30,618.55</b>	<b>193,050.00</b>	<b>-162,431.45</b>	<b>15.86 %</b>
6360 Postage and Delivery		5,000.00	-5,000.00	
6370 Printing and Reproduction		400.00	-400.00	

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	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
6380 Professional Fees		600.00	-600.00	
6381 Accountant		12,000.00	-12,000.00	
6382 Accountant - Audit		8,000.00	-8,000.00	
6383 Attorney	1,147.50	1,200.00	-52.50	95.63 %
6384 Engineering		15,000.00	-15,000.00	
<b>Total 6380 Professional Fees</b>	<b>1,147.50</b>	<b>36,800.00</b>	<b>-35,652.50</b>	<b>3.12 %</b>
6390 Rent Expense	770.00	5,000.00	-4,230.00	15.40 %
6500 TAXES				
6510 Taxes - Real Estate		1,600.00	-1,600.00	
6515 Taxes - State		800.00	-800.00	
<b>Total 6500 TAXES</b>		<b>2,400.00</b>	<b>-2,400.00</b>	
6520 Utilities				
6530 Office Gas	35.76	350.00	-314.24	10.22 %
6540 Power				
6541 Power - Office	51.98	330.00	-278.02	15.75 %
6542 Power-Well 1 & 2 Blend. Station	1,073.80	12,000.00	-10,926.20	8.95 %
6543 Power - Well #4	222.01	3,000.00	-2,777.99	7.40 %
6545 Power - Well #6	331.60	5,500.00	-5,168.40	6.03 %
6546 Power - Well #7	655.92	3,600.00	-2,944.08	18.22 %
<b>Total 6540 Power</b>	<b>2,335.31</b>	<b>24,430.00</b>	<b>-22,094.69</b>	<b>9.56 %</b>
6550 Telephone and Relay Expense				
6551 Office phone	277.70	1,450.00	-1,172.30	19.15 %
6552 Relay	63.52	400.00	-336.48	15.88 %
6554 Cell Phone	394.94	2,400.00	-2,005.06	16.46 %
6556 AT & T 661-245-1277 Blend Sta	464.56	3,000.00	-2,535.44	15.49 %
<b>Total 6550 Telephone and Relay Expense</b>	<b>1,200.72</b>	<b>7,250.00</b>	<b>-6,049.28</b>	<b>16.56 %</b>
<b>Total 6520 Utilities</b>	<b>3,571.79</b>	<b>32,030.00</b>	<b>-28,458.21</b>	<b>11.15 %</b>
6570 Vehicle Expense				
6571 Backhoe Maintenance		2,000.00	-2,000.00	
6572 Fuel	667.74	7,500.00	-6,832.26	8.90 %
6573 Mileage		1,000.00	-1,000.00	
6574 Truck expense	162.20	5,000.00	-4,837.80	3.24 %
<b>Total 6570 Vehicle Expense</b>	<b>829.94</b>	<b>15,500.00</b>	<b>-14,670.06</b>	<b>5.35 %</b>
6635 NSF Charges & Bank Fees	80.00	1,040.00	-960.00	7.69 %
8500 CIP- Capital improvements	25,122.68	150,736.02	-125,613.34	16.67 %
<b>Total Expenses</b>	<b>\$87,916.01</b>	<b>\$628,526.02</b>	<b>\$ -540,610.01</b>	<b>13.99 %</b>
NET OPERATING INCOME	<b>\$23,495.78</b>	<b>\$0.00</b>	<b>\$23,495.78</b>	<b>0.00%</b>
NET INCOME	<b>\$23,495.78</b>	<b>\$0.00</b>	<b>\$23,495.78</b>	<b>0.00%</b>